

LOCAL GOVERNMENT FINANCE ACT 1992 SECTION 41

PRECEPT UPON THE CHARGING AUTHORITY

To: South Kesteven District Council
Accountancy Section
Council Offices
St Peters Hill
GRANTHAM
NG31 6PZ

Please complete the following box where required:

Net precept required to be levied
On local taxpayers

£17,750.

For the financial year **2024/25** the amount stipulated above is required to meet expenses payable by

.....BILLINGBOROUGH.....

Town / Parish Council

Signed

Print name

Designation

Notes:

Section 41 of the Local Government Finance Act 1992 amended by s84 of the Local Government Act 2003 empowers a local council to issue a precept for an amount calculated as its budget requirement for the year under Section 50 of the Act. The Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012 (SI 2012:2914) provides amended statutory guidance to incorporate the changes as a result of the introduction of the Local Council Tax Support Scheme.

The budget requirement is an estimate of the expenditure likely to be incurred in performing local functions and any allowance for contingencies thought to be appropriate. Deductions are made for any income estimated to be receivable during the year and any financial reserves (balances) which can be used. In addition, financial reserves can be raised to meet estimated future expenditure or to meet a deficit from early years not already provided for.

The amount entered on this form should be the budget requirement for local expenditure which will be fully funded by Town or Parish Tax Payers.